

Editorial Board

Editor in Chief

Veselin Draskovic,

University of Montenegro, Maritime Faculty of Kotor, Montenegro

Co-Editors

Milica Delibasic,

University Mediterranean, Faculty of Business Studies, Podgorica, Montenegro

Radislav Jovovic,

University Mediterranean, Faculty of Business Studies, Montenegro

Advisory Board

Harry M. Markowitz, Nobel Laureate

Rady School of Management at the University of California, USA

Oliver E. Williamson, Nobel Laureate

University of California, Berkeley, USA

Lloyd Blenman,

University of North Carolina-Charlotte, President at Midwest Finance Education Foundation, USA

Valeriy Makarov, Laureate of the premium L.V. Kantorovich, Central Economics and Mathematics Institute of the Russian Academy of Sciences/ Lomonosov's Moscow State University / New Economic School, Russia

Victor Polterovich,

Central Economics and Mathematics Institute, Russian Academy of Science of the Russian Academy of Sciences / Moscow School of Economics / Lomonosov's Moscow State University, Russia

Yochanan Shachmurove,

The City College of the City University of New York, Department of Economics and Business, USA

Technical editor

Milojko Pusica, Niksic , Montenegro, and **Nikola Draskovic Jelcic,** Dubrovnik Croatia

Secretary of Editorial Boards

Niksa Grgurevic, University Adriatic Bar, Faculty of Management, Herceg Novi, Montenegro

International Editorial Board

Sanja Bauk,

Maritime Studies Department, Faculty of Applied Sciences, Durban University of Technology. Durban, South Africa

Jaroslav Belas,

Tomas Bata University in Zlin, Faculty of management and economics, Department of Enterprise Economics, Czech Republic

Tomas Balezentis,

Lithuanian Institute of Agrarian Economics, Lithuania

István Benczes,

Corvinus University of Budapest, Faculty of Economics, Hungary

Yuriy Bilan,

University of Szczecin, Faculty of Economics Science and Management, Microeconomics Department, Poland

Bolesław Borkowski,

SGGW Warsaw, Faculty of Applied Informatics and Mathematics, Department of Econometrics and Statistics, Poland

Vladimir Chernov,

Vladimir state University, Vladimir, Russia

Laszlo Csaba,

Central European University, Department of International Relations and European Studies, Budapest / Budapest University of Economic Sciences and Public Administration, Hungary

Vasile Dinu,

Bucharest University of Economic Studies, Romania

Valentin Florentin Dumitru,

Bucharest University of Economic Studies, Romania

Fan Gang,

Graduate School of Chinese Academy of Social Sciences (CASS) / China's National Economic Research Institute (NERI), China

Wei Ge,

Bucknell University, Department of Economics, Lewisburg, USA

Balazs Hamori,

Corvinus University of Budapest, Hungary

Yu Hsing,

Southeastern Louisiana University, College of Business, Hammond, LA, USA

Wen-jen Hsieh,

University Road, Tainan / Art Center National Cheng Kung University, Taiwan

Svetlana Kirdina,

Institute of Economics Russian Academy of Sciences, Russia

Mikhail Kulapov,

Plekhanov Russian University of Economics, Moscow, Russia

George Kleiner,

Central Economics and Mathematics Institute of the Russian Academy of Sciences, Russia

Serhii Kozlovskiy,

Vasyl' Stus Donetsk National University, Vinnytsia, Ukraine

Siu Lee Jasmine Lam,

Nanyang Technological University, Singapore

Lyudmyla Malyarets,

Simon Kuznets Kharkiv National University of Economics, Department of Higher mathematics and economic and mathematical methods, Ukraine

Alojzy Nowak,

University of Warsaw, Faculty of Management, Poland

Jiancai Pi,

School of Business, Nanjing University, China

Evgeniy Popov,

Institute of Economics, Urals Branch of Russian Academy of Sciences, Ekaterinburg, Russia

Marcello Signorelli,

University of Perugia, Department of Economics, Finance and Statistics, Faculty of Political Sciences, Italy

Virgilijus Skulskis,

Lithuanian Institute of Agrarian Economics, Vilnius, Lithuania

Uriel Spiegel,

Bar-Ilan University, Faculty of Social Sciences, Ramat-Gan, Israel

Dalia Streimikiene,

Vilnius University, Kaunas Faculty of Humanities, Lithuania

Merih Uctum,

The Graduate Center City University of New York, USA

Joao Paulo Vieito,

Polytechnic Institute of Viana do Castelo, Portugal

Milos Vulcanovic,

EDHEC Business School, France

Bagrat Yerznkyan,

Central Economics and Mathematics Institute, Russian Academy of Science / State University of Management Moscow, Russia

Regional Editorial Board

Slobodan Acimovic,

University of Belgrade, Faculty of Economics, Serbia

Niksa Alfirevic,

Faculty of Economics, Split, Croatia

Mimo Draskovic,

University of Montenegro, Maritime Faculty of Kotor, Montenegro

Gordan Druzic,

Croatian Academy of Sciences and Arts, Zagreb, Croatia

Miomir Jaksic,

University of Belgrade, Faculty of Economics, Serbia

Borut Jereb,

University of Maribor, Faculty of Logistics Celje, Slovenia

Andjelko Lojpur,

University of Montenegro, Faculty of Economics Podgorica, Montenegro

Romeo Mestrovic,

University of Montenegro, Maritime Faculty of Kotor, Montenegro

Nikola Milovic,

University of Montenegro, Faculty of Economics Podgorica, Montenegro

Janez Prasnikar,

University of Ljubljana, Faculty of Economics, Institute for South-East Europe, Slovenia

Guste Santini,

University of Zagreb, Croatia

Dragoljub Stojanov,

University of Rijeka, Economic faculty, Croatia

Ivan Todorovic,

University of Banja Luka, Faculty of Economics, Bosnia and Herzegovina