

# EDITORIAL BOARD

## Editor in Chief

**Veselin Draskovic,**

University of Montenegro, Maritime Faculty of Kotor, Montenegro

## Co-Editors

**Dalia Streimikiene,**

Vilnius University, Kaunas Faculty of Humanities, Lithuania

**Radislav Jovovic,**

University Mediterranean, Faculty of Business Studies, Montenegro

## Advisory Board

**Harry M. Markowitz, Nobel Laureate**

Rady School of Management at the University of California, USA

**Oliver E. Williamson, Nobel Laureate**

University of California, Berkeley, USA

**Serguei Aivazian, Laureate of the premium L.V. Kantorovich**

Central Economics and Mathematics Institute of the Russian Academy of Sciences / Lomonosov's Moscow State University, Russia

**Lloyd Blenman,**

University of North Carolina-Charlotte, President at Midwest Finance Education Foundation, USA

**Valeriy Makarov, Laureate of the premium L.V. Kantorovich**

Central Economics and Mathematics Institute of the Russian Academy of Sciences/ Lomonosov's Moscow State University / New Economic School, Russia

**Victor Polterovich, Laureate of the premium L.V. Kantorovich**

Central Economics and Mathematics Institute, Russian Academy of Science and Moscow School of Economics / Lomonosov's Moskow State University, Russia

**Yochanan Shachmurove,**

The City College of the City University of New York, Department of Economics and Business, USA

## Technical Editors

**Milojko Pusica, and Nikola Draskovic Jelcic**

## Secretary of Editorial Boards

**Milica Delibasic**

## International Editorial Board

**Jaroslav Belás,**

Tomas Bata University in Zlín, Fakulty of management and economics, Department of Enterprise Economics, Czech Republic

**Tomas Balezentis,**

Lithuanian Institute of Agrarian Economics, Lithuania

**István Benczes,**

Corvinus University of Budapest, Faculty of Economics, Hungary

**Yuriy Bilan,**

University of Szczecin, Faculty of Economics Science and Management, Poland

**Bolesław Borkowski,**

SGGW Warsaw, Faculty of Applied Informatics and Mathematics, Department of Econometrics and Statistics, Poland

**Laszlo Csaba,**

Central European University, Department of International Relations and European Studies, Budapest / Budapest University of Economic Sciences and Public Administration, Hungary

**Vasile Dinu,**

Bucharest University of Economic Studies, Romania

**Oleksandr Dorokhov,**

Kharkiv National University of Economics, Faculty of Economic Informatics, Ukraine

**Fan Gang,**

Graduate School of Chinese Academy of Social Sciences (CASS) / China's National Economic Research Institute (NERI), China

**Wei Ge,**

Bucknell University, Department of Economics, Lewisburg, USA

**Yu Hsing,**

Southeastern Louisiana University, College of Business, Hammond, LA, USA

**Wen-jen Hsieh,**

University Road, Tainan / Art Center National Cheng Kung University, Taiwan

**Borut Jereb,**

University of Maribor, Faculty of Logistics, Slovenia

**Svetlana Kirdina,**

Institute of Economics Russian Academy of Sciences, Russia

**George Kleiner,**

Central Economics and Mathematics Institute of the Russian Academy of Sciences, Russia

**Siu Lee Jasmine Lam,**

Nanyang Technological University, Singapore

**Ludmila Malyaretz,**  
Simon Kuznets Kharkiv National University of Economics, Department of Higher mathematics and economic and mathematical methods, Ukraine

**Alojzy Nowak,**  
University of Warsaw, Faculty of Management, Poland

**Jiancai Pi,**  
School of Business, Nanjing University, China

**Evgeniy Popov,**  
Institute of Economics, Urals Branch of Russian Academy of Sciences, Ekaterinburg, Russia

**Valdas Samonis,**  
Royal Roads University, Canada

**Marcello Signorelli,**  
University of Perugia, Department of Economics, Finance and Statistics, Faculty of Political Sciences, Italy

**Uriel Spiegel,**  
Bar Ilan University, Faculty of Social Sciences, Ramat-Gan, Israel

**Zhan Toshchenko,**  
Russian State University for the Humanities, Russian Academy of Sciences, Moscow, Russia

**Merih Uctum,**  
The Graduate Center City University of New York, USA

**João Paulo Vieito,**  
Polytechnic Institute of Viana do Castelo, Portugal

**Milos Vulanovic,**  
City University of Hong Kong

**Bagrat Yerznkyan,**  
Central Economics and Mathematics Institute, Russian Academy of Science / State University of Management Moscow, Russia

## Regional Editorial Board

**Slobodan Acimovic,**  
University of Belgrade, Faculty of Economics, Serbia

**Niksa Alfrevic,**  
Faculty of Economics Split, Croatia

**Marko Backovic,**  
University of Belgrade, Faculty of Economics, Serbia

**Sanja Bauk,**  
University of Montenegro, Maritime Faculty of Kotor, Montenegro

**Mimo Draskovic,**  
University of Montenegro, Maritime Faculty of Kotor, Montenegro

**Gordan Družić,**  
Croatian Academy of Sciences and Arts, Zagreb, Croatia

**Miomir Jaksic,**  
University of Belgrade, Faculty of Economics, Serbia

**Borut Jereb,**  
University of Maribor, Faculty of Logistics Celje, Slovenia

**Milan Lakicevic,**  
University of Montenegro, Faculty of Economics Podgorica, Montenegro

**Andjelko Lojkur,**  
University of Montenegro, Faculty of Economics Podgorica, Montenegro

**Ljubomir Madzar,**  
Institute of strategic studies and development „Petar Karić“ of the Alfa University in Novi Beograd, Serbia

**Romeo Mestrovic,**  
University of Montenegro, Maritime Faculty of Kotor, Montenegro

**Nikola Milovic,**  
University of Montenegro, Faculty of Economics Podgorica, Montenegro

**Janez Prašnikar,**  
University of Ljubljana, Faculty of Economics, Institute for South-East Europe, Slovenia

**Milivoje Radovic,**  
University of Montenegro, Faculty of Economics Podgorica, Montenegro

**Ivan Ribnikar,**  
University of Ljubljana, Faculty of Economics, Slovenia

**Guste Santini,**  
University of Zagreb, Croatia

**Ivan Todorovic,**  
University of Banja Luka, Faculty of Economics, Bosnia and Herzegovina